

WESTLAKE LAKE MANAGEMENT ASSOCIATION

32353 Triunfo Canyon Road, Westlake Village, CA 91361

(818) 889-5377/(818) 889-5039 Fax • Website: www.westlake-lake.com



PRESIDENT'S MESSAGE – SEPTEMBER 2023

Dear Members of the Westlake Lake Community,

“All Roads Lead to the Lake!”

Many of you have heard the phrase I like to use of *“All Roads Lead to the Lake!”* This is the lens that I think is important for all of us to apply to WLMA decisions regarding lake operations and financial operations that support the lake. I know we all share a common objective to ensure we are focused on maintaining and preserving the natural beauty, privacy, and serenity of our lake and community.

As we now move into the Fall season, I'd like to draw your attention to the annual Board election for 2024 that is critically important to the WLMA governance and communication, and the 2024 budgeting that is well on its way.

2024 WLMA Board Representatives: The annual Board election is in process, and there will be 33 Board representatives elected from the 8 WLMA Districts (i.e., the 7 homeowner associations surrounding the lake plus 1 District for The Landing). The elected Board representatives will be announced in your District in October. Pursuant to the WLMA CC&Rs, the 33 Board representatives are elected from 8 WLMA Districts as follows:

<u>District #</u>	<u>Name of District</u>	<u># of Representatives</u>
1	Westlake Island	15
2	Southshore	6
3	Lakeshore	2
4	The Landing	2
5	Windward Shores	4
6	Northshore	2
7	Westshore	1
8	Westlake Bay	1

A special Thank You to all current, prior, and future Board representatives for your time as volunteers, dedication, and valuable insight for WLMA and the lake. I encourage everyone to continue to reach out to your District Board representative. They are there to listen to your questions, comments, and concerns, and to represent your interests in the WLMA monthly Board meetings. Your input is invaluable in shaping the decisions that affect us all.

2024 Budgeting: The WLMA Board and lake and financial operations team is in process of reviewing the 2024 budget to support the lake beauty, safety, and privacy. Overall, WLMA is not immune to the increasing costs from inflation and other factors (including rising insurance industry costs). As mentioned in previous President's messages, there continues to be a fresh, detailed, and ongoing review of all sources of revenue, expenditures and service providers, processes, policies, and challenging the status quo to identify opportunities for efficiencies to implement for the future. I will continue to share the areas of improvements and efficiencies in the monthly Board meetings, and in my President's letters.

Thank you for being an essential part of the WLMA community. I look forward to the months ahead, filled with shared insights and a collective commitment to our beautiful Westlake Lake.

Warm regards,

Chip Lightfoot, President, Westlake Lake Management Association